

**TOWN OF GREAT BARRINGTON  
JOINT MEETING  
SELECTBOARD & FINANCE COMMITTEE  
MINUTES  
MONDAY, DECEMBER 2, 2013  
6:00 P.M. – FIRE STATION**

**PRESENT:** DAN BAILLY  
STEPHEN BANNON  
ANDREW BLECHMAN  
DEB PHILLIPS  
SEAN STANTON

JENNIFER TABAKIN, TOWN MANAGER

**Finance Committee:** Bud Atwood  
Tom Blauvelt  
Leigh Davis  
Sharon Gregory – Chairperson  
Mark Lefenfeld

**1. Call to order:** Sean Stanton called the meeting to order at 6:00 P.M.

**2. Review FY 2013 Audit Report**

Pat Squillante presented the FY 2013 Audit Report.

She reviewed the 5 parts to the financial statement: unmodified clean option, narrative summary, number pages, footnotes and the additional report of outstanding loans.

Ms. Squillante reported that, other than timing and accrual adjustments, there were no adjustments made. She said that the ‘town looks healthy.’

Lauren Sartori spoke about receivables and said that Sandy Larkin will take them out to auction.

Pat Squillante suggested that an OPEB trust be adopted. Currently, there is a 4.75% rate of return projected; which may change.

Lauren Sartori made suggestions as to how money could be moved around to create the trust.

**3. Review Capital Improvement Program**

Jennifer Tabakin gave a power point presentation about the FY 2015 budget and the Capital Improvement Program.

Jennifer recommended estimating revenues line by line to plan for the next year.

Andrew Blechman said that he would like to see trend lines for revenue items.

Jennifer Tabakin spoke about state grants and said that she will question the Chapter 90 formula because it seems too low (it is based on population, road mileage, etc.).

Sharon Gregory suggested that the school budget be introduced into the town budget so that they are better integrated at town meeting.

Joe Sokul reported that Chris Rembold broke the Master Plan into Capital items. The Department Heads then looked at their capital budgets to see what fit. They also made a list of potential CPA items. Joe said that there should be a draft of this work in a few weeks.

#### **4. Adjournment**

On a motion by Deb Phillips, seconded by Andrew Blechman, the Board adjourned its meeting at 8:25 p.m.

On a motion by Bud Atwood, seconded by Tom Blauvelt, the Finance Committee adjourned its meeting at 8:25 p.m.

Respectfully submitted,



Cara Becker

Recording Secretary